

**NATIONAL ASSEMBLY
QUESTION FOR WRITTEN REPLY
QUESTION NUMBER: 332 [NW358E]
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332. Mr S C Motau (DA) to ask the Minister of Finance:

With reference to the State of the Nation Address of the President, Mr Jacob G Zuma, delivered on 12 February 2015, (a) what measures will the Government put in place to fund its commitment of R23 billion towards Eskom in the 2015-16 financial year and (b) who will be responsible for this funding?

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REPLY:

- (a) As indicated in the Medium Term Budget Policy Statement, Government will fund this commitment through the disposal of non-strategic and non-core assets so as not to increase the budget deficit. Such assets could include property, direct and indirect shareholdings in listed firms, non-strategic shareholdings in state-owned companies and surplus cash balances in public entities.
- (b) National Treasury will work with the relevant department/s that own the assets to raise the funding. It is intended that the funding will be allocated as equity (payment for financial assets) through the National Treasury's departmental budget.